

Minutes of the Regional Annual General Assembly (RAGA) 2022

Date and time: July 25 – July 29, 2022

Venue: Online

Organization: Online approval of the agenda items and online Board elections

Participation:

1. For the approval of the agenda items: 69 + 5 proxies = 74
2. For the Board elections: 74
3. The quorum has been reached: 182 members with voting rights / 74 members with voting rights present = 40%

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1. Minutes of the last Regional General Assembly

- Approved by 100%

2. Activity report of the Board of Directors 2021/2022

- Approved by 100%

3. Treasurer's report and Auditor's statement

- Approved by 100%

4. Proposed Annual Program 2022/ 2023

- Approved by 100%

5. Budget 2022 and membership fee adjustment proposal

- Membership adjustment: Approved by 88.06%
- Budget: Approved by 100%

6. Discharge of the Board

- Approved by 98.51%

7. Elections of the Board

- The following candidates have been elected

Candidate	Position	Votes received
Joe Liu	President	68
Chen Liu	Vice-President	62
Franz Arnold	Board Member	62
Paul Andersson	Board Member	60
Sacha Stocklin	Board Member	57
Lucas Rondez	Vice-President	56
Nat Chan	New Candidate	50
Jemmy Wu	New Candidate	49
Rick Meng	New Candidate	48
David Vanni	New Candidate	48

- The following candidates have not been elected

Candidate	Position	Votes received
Sabine Neuhaus	Secretary	38
David Wang	Board Member	28
Olivier Suter	Board Member	26
Shan Liu	New Candidate	15

Note: Andreas Hunziker decided not to stand for re-election

8. Proposal for a 2-year term for the Board

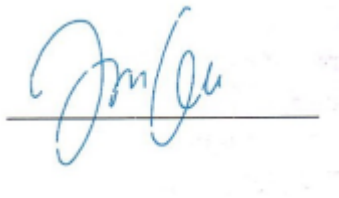
- Approved by 95.52%

9. Election of the Auditor

- Approved by 100%

Shanghai, July 29, 2022

Chao (Joe) Liu
President of the Board



Peter Bachmann
Executive Director



B. Appendices

- A. Attendance List
- B. Proxy List
- C. Invitation & Agenda
- D. Minutes of RAGA 2021
- E. Activity Report 2021/22
- F. Financial Report 2021
- G. Audit Report 2021
- H. Board of Directors 2022
- I. Budget 2022

Appendix A: Participation in the Agenda Items Approval Process

Participation List					
No.	First Name	Last Name	Company	Proxy	Total
1	Juerg	Wyss	Abifor China Limited	0	1
2	Arbet	Engels	AESA	0	1
3	Michelle	Dong	Agathon China	0	1
4	Lillian	Wang	AGRO China	0	1
5	Shan	Liu	Akris / Suzhou 2-Ply Fashion Co. Ltd	0	1
6	Peili	Zhang	Baumer (China) Co., Ltd	0	1
7	Lohalf	Lu	Benninger	0	1
8	Jemmy	Wu	Bertschi Logistics (Zhangjiagang) Co., Ltd.	0	1
9	David	Liu	Blaser	0	1
10	Simon	Law	Bossard Fastening Solution (Shanghai) Co., Ltd.	0	1
11	Lily	Zhang	CBC	0	1
12	Sacha	Stöcklin	CieCAS	0	1
13	Didier	Wuilloud	CONDIS	0	1

14	Jiarui	Pan	Cotecna Inspection (China) Ltd.	0	1
15	Rick	Meng	Credit Suisse Shanghai Branch	0	1
16	Joseph	Shi	Daetwyler Shanghai Co.,Ltd	0	1
17	Becky	Wu	EHL Hospitality Business School	0	1
18	Alfred	Schenk	EPG Shanghai Trading Co., Ltd.	0	1
19	Patrick	Rohner	Ferrum Process Systems (Kunshan) Co., Ltd.	0	1
20	Tommaso	Colli	Fidinam	0	1
21	Paul	Andersson	Firmenich	0	1
22	Thomas	Kuhn	Fracht (Shanghai) Ltd	0	1
23	Joe	Liu	Fraisa	4	5
24	Tony	Zhang	Geberit Shanghai Investment Administration Co. Ltd.	0	1
25	Johnson	Chen	GF Machining solutions	0	1
26	Mark	Kirk	Grand Kempinski Hotel	0	1
27	Zhenghua	Yu	HATEBUR Metalforming Technology (Shanghai) Co.Ltd.	0	1
28	Thomas	Allen	Hilti	0	1
29	James	Huang	HUBER+SUHNER	0	1
30	Xuanfengchen	Zhang	Imoberdorf ag	0	1
31	Ben	Xia	Interroll	0	1
32	Lisa	Dai	Jura	0	1
33	Andy	Bao	KUK	0	1
34	Walter	Wang	Leister Technologies., Ltd	0	1
35	Andreas	Hunziker	Lindt China	1	2

36	Jack	Wang	Medela (Beijing) Medical Technology Co.	0	1
37	Sen	Bollier	MOTOREX AG	0	1
38	Werner	Schuppisser	MYW / KAMBLY	0	1
39	Lucas	Rondez	Nihub	0	1
40	Wang	Jun	Oerlikon	0	1
41	Peter	Hillenbrand	PLATIT Advanced Coating Systems (Shanghai)	0	1
42	David	Biolaz	Precitrame Services (Shenzhen)	0	1
43	Jack	Xin	Rego-Fix	0	1
44	Nat	Chan	Richemont Commercial Co. Ltd.	0	1
45	Franz	Arnold	Schindler	0	1
46	Jun	Bai	Secheron	0	1
47	Steven	Du	SGS	0	1
48	Fang	Lin	Siegfried (Nantong) Pharmaceuticals Co., Ltd	0	1
49	Lidong	Fan	SIG Combibloc	0	1
50	Leo	Zhang	Sika China	0	1
51	Helmut	Heuser	Steinemann Technologies	0	1
52	Daisy	Cao	Swiss Business Hub China	0	1
53	Christine	Li	Swiss International Airlines	0	1
54	Amy	Cao	Swiss Nobleness	0	1
55	Yael	Steiner	Swissnex in China	0	1
56	Jeffrey	Pan	Swiss Re	0	1
57	Grace	Gao	Switzerland Tourism	0	1
58	Maggie	Zhu	Tornos Technologies (Shanghai) Ltd	0	1

59	Eva	Chen	Turbo Separator AG	0	1
60	Scofield	Lu	Urma Trading	0	1
61	Wade	Song	Utilis AG	0	1
62	Allen	Huang	Vitra	0	1
63	Chen	Liu	Weidmann	0	1
64	Lei	Hong	WILLEMEN-MACODEL SA	0	1
65	Jianping	Gao	Greater Zurich Area	0	1
66	Jonas	Eberle	Würth	0	1
67	Andres	Batista	Individual Member	0	1
68	Olivier	Suter	Individual Member	0	1
69	Sabine Katrin	Neuhaus	Individual Member	0	1

Appendix B: Proxy List

	First Name	Last Name	Company	Giving the vote to	Total
1	Claus Peter	Karg	Shanghai Roche Pharmaceutical Ltd.	Andreas Hunziker	1
2	Adrian Patrick	Mueller	DrM Shanghai Co., Ltd	Joe Liu	1
3	Markus	Beck	Fehlmann China Ltd.	Joe Liu	1
4	Weiye	Zhong	Hupac	Joe Liu	1
5	Philippe	Zwahlen	SST	Joe Liu	1

Appendix C: Invitation & Agenda



Event Details

Dear Members and Friends of **SwissCham**,

This year's Regional Annual General Assembly (RAGA) of **SwissCham** Shanghai will take place on Saturday, July 30, 2022.

As usual, the General Assembly is not only about formalities and business but also an excellent opportunity to gather with other **SwissCham** members and friends.

Please register directly or fill out the proxy form in case of absence.

We are looking forward to seeing you on Saturday, July 30, 2022. Please do not hesitate to contact us if you need further information or have any questions.

Thank you.

Best Regards,

Your **SwissCham** Team

SwissCham Shanghai Board Member Functions





The Board of Directors of **SwissCham** Shanghai is composed of 10 members and includes the following functions:

- **1 President**
- **2 Vice Presidents**
- **1 Treasurer**
- **1 Secretary**
- **5 Ordinary members**

Board Member Candidates:

General Assembly SwissCham Shanghai, July 30, 2022: Board Candidates				
	Photo	Name	Function in the Chamber	Job title / Company
1		Paul Andersson <i>incumbent</i>	Board Member	President Firmenich
2		Franz Arnold <i>incumbent</i>	Board Member	Vice President NI Product Management Zone China Schindler
3		Nat Chan <i>new candidate</i>		CFO Richemont
4		Chao (Joe) Liu <i>incumbent</i>	President & National Representative	Managing Director FRAISA
5		Chen Liu <i>incumbent</i>	Vice-President & National Representative	Managing Director Weidmann

	Photo	Name	Function in the Chamber	Job title / Company
6		Shan Liu <i>new candidate</i>		Managing Director & CEO Suzhou 2-Ply
7		Rick Meng <i>new candidate</i>		Managing Director & Head of Private Banking China Credit Suisse
8		Sabine Neuhaus <i>incumbent</i>	Board Member & Secretary	Attorney at Law Independent Board Member
9		Lucas Rondez <i>incumbent</i>	Vice-President & National Representative	CEO & President Nihub
10		Olivier Suter <i>incumbent</i>	Board Member	Consultant and Advisory Board Chair

	Photo	Name	Function in the Chamber	Job title / Company
11		Sacha Stocklin <i>incumbent</i>	Board Member	Managing Director CieCAS
12		David Vanni <i>new candidate</i>		Brand Manager Novartis
13		David Wang <i>incumbent</i>	Board Member	President Buhler
14		Jemmy Wu <i>new candidate</i>		Executive Director Bertschi

Please click [here](#) to download the detailed candidate list.

Please click on following links to access the candidates' video:

- [Video campaign I](#)
- [Video campaign II](#)



Program Rundown

2 PM - 3:30 PM	Regional Annual General Assembly (RAGA)
3:30 PM - 3:45 PM	Break
3:45 PM - 4:30 PM	National Annual General Assembly (NAGA)



Tickets

For bundle tickets (incl. General Assemblies + Swiss National Day Party), please select your ticket option and you will be re-directed to write an email to events@sha.swisscham.org. Once we received your email registration, SwissCham will sign you up for General Assemblies, then the **Swiss Club** will contact you regarding **payments** and **fapiao** for **the Swiss National Day Party**.

Member Ticket (incl. General Assemblies + Swiss National Day Party)
 Price includes:
 F&B: Dinner buffet with Swiss and international specialties, BBQ and Raclette station. Free flow of Swiss wine, beer, and soft drinks.
 Live band
 Kids entertainment
 Air-conditioned Garden Pavilion

RMB 500

Register

Non-member Ticket (incl. General Assemblies + Swiss National Day Party)
 Price includes:
 F&B: Dinner buffet with Swiss and international specialties, BBQ and Raclette station. Free flow of Swiss wine, beer, and soft drinks.
 Live band
 Kids entertainment
 Air-conditioned Garden Pavilion

RMB 550

Register

If you wish to attend only the General Assemblies, please select your ticket options below to signup directly.

Member Ticket (only for General Assemblies)
 Price incl. tea and soft drinks.

Free

Register

Non-member Ticket (only for General Assemblies)
 Price incl. tea and soft drinks.
 No fapiao will be provided.

RMB 50

Register

Appendix D: Minutes of RAGA 2021

Minutes of the Regional Annual General Assembly (RAGA) 2021

Date and time: March 12, 2021, 19:00 – 19:53 pm.

Venue: Swissotel Grand, 1 Yuyuan Road, Shanghai

Chair: Joe Liu (JL, President)

Participants: Felix Moesner (FM, Vice President)

Lucas Rondez (LR)

David Wang (DW)

Johnson Chen (JC)

Olivier Zehnder (OZ)

Peter Bachmann (PB)

Excused: Chen Liu (CL, Vice President, excused)

Andreas Hunziker (AH)

Paul Andersson (PA)

Roger Bischof (RB)

Minutes: Sabine Neuhaus (SN, Secretary)

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1. Welcome, Quorum Confirmation (JL)

- JL welcomes everyone
- 141 corporate members with voting right, 13 individual members, 154 voting members. Quorum is reached. There are 90 valid voting members present, of which 29 are proxies.
- Proposed President of the day OZ is approved.

2. Application for Changes of the Agenda

- No comments, agenda is approved.

3. Minutes of the last Regional Annual General Assembly

- No comments.

4. Activity Report of Board of Directors for 2020/2021 (JL)

- JL provides a membership overview
- JL provides Past event overview; 25 offline, 33 online events, 10 trainings
- There was a big increase in attendance of 70%
- The Board introduced committee changes to create synergies and offer better services (Corporate Services / Innovation-Digital-Sustainability / Machinery)
- Bridge: 1500 copies distributed in 2020
- Board attendance stable, 4 meetings since last election
- Office team: the goal is to expand to 6-7 employees (full time and interns), JL introduces SwissCham Team and thanks them for their great contributions.

5. Treasurer's Report and Auditor's Statement (FM for AH)

- FM thanks AH, Leah Ning and PB
- It was a solid year; memberships developing nicely. FM mentions service expansion with development zones. Last year there were less expenses, less FT staff and lower event expenses. This year, there are higher expenses for office space rent and other expenses because of more interns. There is a strong revenue stream because of membership fees and events. We can present a profit and a strong cash balance. SwissCham has a solid net asset foundation (higher than annual membership income).
- SwissCham received official auditor's statement for 2020.
- Treasurer report and auditor's statement are approved by SwissCham members by acclamation.

6. Outlook annual program 2021/2022 (JL)

- JL introduces new initiatives:
- Swiss Machining Seminar in BJ in cooperation with Swiss embassy and SwissMem, this shall become the 2nd large flagship event from SwissCham.
- New services: CEO/CFO dinner, more trainings, company visits
- Interview series with Executives from Swiss companies and Entrepreneurs
- The goal is to grow membership to 300 members by the end of 2022
- SwissCham wants to expand the cooperation with development zones and industrial parks

- JL mentions the membership benefit program

7. Budget 2021 (FM for AH)

- FM introduces the budget proposal. Membership fees will hopefully continue to grow. Magazine advertisements were reduced. Main events income: Swiss Ball; third Revenue stream with Development Zones; Expenses are increased because of two new FTEs, incl. Bridge, general admin expenses, audit fees;
- The Swiss Ball coming up on September 11, 2021.
- The net income will be kept in line with the previous years such as 2018 and before; we try to keep 2021 in that line. 2020 was an exceptional year.
- The budget 2021 is approved.

8. Discharge of Board (OZ)

- OZ acts as President of the day. The Board Members are discharged by acclamation.

9. Board and Election of Auditor 2021 (JL)

- Board elections: Propose to separate RAGA and election because due to Covid-19, SwissCham SHA had to postpone the RAGA 2020 from March to September. This change gave the Board only a short time to contribute; the Board's term is usually 1-year. We hold the RAGA in March as stipulated in our By-Laws and postpone the election to summer 2021. The Board can thereby honor their commitment to the chamber. The proposal is approved by acclamation.
- JL introduces the current Board.
- National Board proposes to appoint a new auditor; the company was founded 2005 in Beijing; among their customers is the Benelux Chamber. The costs are approximately the same as for the current auditor. New auditor is elected by acclamation.

10. AoA Changes (SN)

- SN introduces the background to the proposed AoA changes.
- All proposed changes to the AoA are approved by acclamation.

11. Varia (JL)

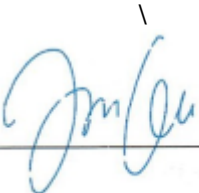
- Swiss Ball in Shanghai is coming up on September 11. Theme: Carnival Fiesta.
- The Board and office thanks the event sponsors of the RAGA 2021.


RAGA end: 19:53pm.

Shanghai, March 12, 2021

Chao (Joe) Liu
President of the Board

Sabine Neuhaus
Secretary of the Board





Appendix E: Activity Report 2021/22

Activity Report: Membership Development

中国瑞士商会

As of Dec. 31	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Corporate	130	136	135	130	139	150	160	180	152	157	171
Corporate Associate	18	24	27	44	55	58	63	61	85	81	83
Individual	31	29	28	26	20	17	13	15	11	12	11
Individual Associate	6	8	6	8	8	8	5	5	4	6	12
YP	17	10	8	9	7	7	9	1	0	0	0
Total	202	207	204	217	229	240	250	262	252	256	277

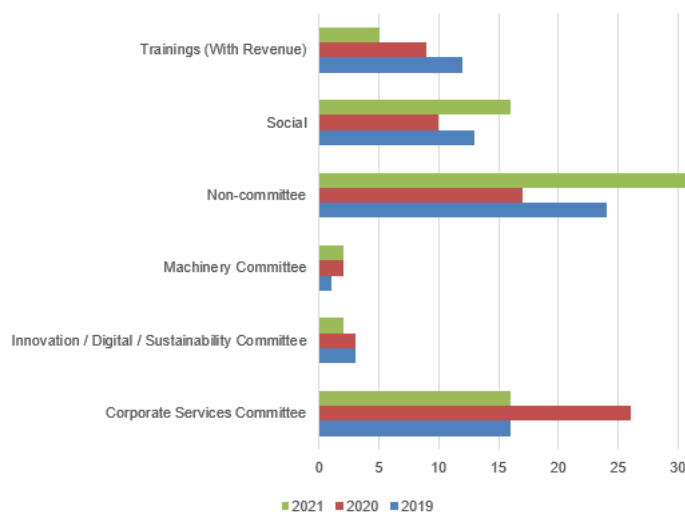
The year in review:

- The highest number of members in the history of SwissCham Shanghai (and SwissCham China)
- Reversing the downward trend of Swiss corporate members
- Stabilizing the number of non-Swiss members and individual members
- Doubling the number of non-Swiss individual members
- Young Professionals: Students and interns cannot enter China since early 2020

Activity Report: Events, Webinars & Trainings

中国瑞士商会

Event Breakdown 2019 to 2021



52

Offline Events
(Incl. 7 collaborated Events)

15

Webinars
(Incl. 6 collaborated Webinars)

5

Trainings

Activity Report: Events attendance increased

中国瑞士商会



2,843

Attendees in 2021

1,928

Attendees in 2021

1,133

Attendees in 2019

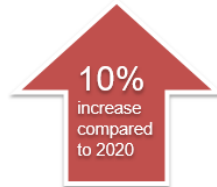


Activity Report: Engagement with WeChat



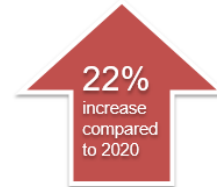
中国瑞士商会

More Posts



Year	Number of WeChat Posts sent
2019	1,468
2020	1,772
2021	1,949

More Followers



Year	Number of WeChat Followers
2019	3,345
2020	4,475
2021	5,465

Activity Report: Established Committees

中国瑞士商会

Committees	Charge
Corporate Services	Chen Liu, Sabine Neuhaus, Andreas Hunziker
Innovation / Digital / Sustainability	Paul Anderson, Lucas Rondez, David Wang, Olivier Suter; David Vanni (external Committee member)
Machinery	Joe Liu

Activity Report: New Committees

中国瑞士商会

New Committees	In charge
Vocational Training	Chen Liu, Lucas Rondez, Franz Arnold, David Wang, Sacha Stocklin
Hospitality	Sacha Stocklin

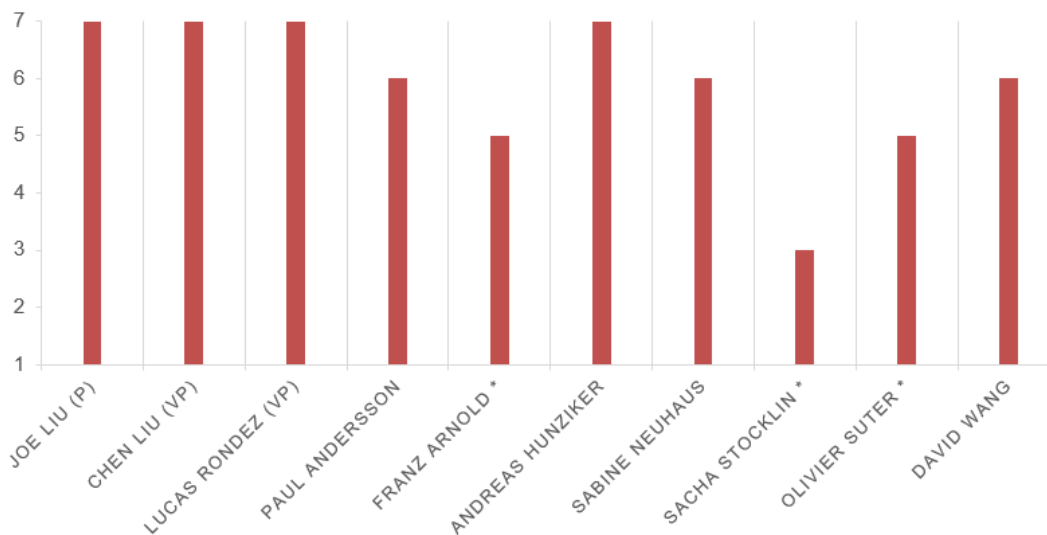
Activity Report: Services / The Bridge Magazine



中国瑞士商会

- Circulation of 1,500 copies
- Distribution in Shanghai, Beijing, Guangzhou, Chongqing and Hong Kong
- Online version is available on WeChat, our website and via email and newsletter

Activity Report: Board Meeting Attendance *



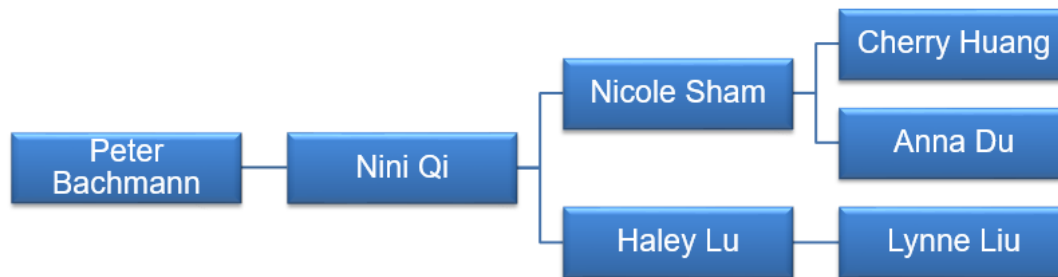
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*Important notes:

- Total # of Board Meetings since the last General Assembly: 7
- Franz Arnold attended 5 out of 5 Board Meetings
- Sacha Stocklin attended 3 out of 3 Board Meetings
- Olivier Suter attended 5 out of 5 Board Meetings

Activity Report: Office Team

中国瑞士商会



Appendix F: Financial Report 2021/22

Income Statement as of December 31, 2021

	Actual full year 2020	Budget 2021	Actual full year 2021	Comments
REVENUE				
Membership fees	1,463,235	1,548,000	1,535,049	Slight increase compared to 2019
Magazine Advertisement	34,760	56,000	37,700	Trend to less advertisement income
Event income	1,414,867	1,575,000	2,028,337	Increase; includes the Swiss Ball
Products & Services Income	460,954	460,000	389,212	Development zones and marketing services
Sponsorships	-	-	-	Sponsorships are included in P&S income
Other Income	1,494	7,000	15,218	
Total Revenue	3,375,310	3,646,000	4,005,516	
EXPENSES				
Personal Expenses	1,377,476	1,610,730	1,721,373	Lower due to less full-time staff
Event Expenses	928,002	1,320,000	1,458,062	Includes the Swiss Ball
Magazine Expenses	102,989	74,900	115,763	Includes expenses for a part of a 2019 issue: content, print, distribution
General & Administration Expenses	455,918	442,000	440,999	Higher due to an increase in office rent
Taxes	1,350	1,000	6,600	
Other Expenses	119,198	110,360	115,309	Higher due to more interns in our team
Total Expenses	2,984,933	3,558,990	3,858,106	
NET INCOME	390,377	87,010	147,410	

Balance Sheet as of December 31, 2021

ASSETS	2020.12.31	2021.12.31	LIABILITIES & CAPITAL	2020.12.31	2021.12.31
CURRENT ASSETS			CURRENT LIABILITIES		
Cash on hand	13,872	13,958	Short term loans		
Cash in bank	1,914,172	2,207,348	Notes payable		
Short term investments			Accounts payable		450,761
Notes receivable			Deposits from customers	82,370	146,000
Accounts receivable	48,000		Other payable	6,909	
Other receivable	152,904		Accrued payroll	261,899	
Less: Provision for bad debts			Welfare & benefit payable	97,806	
Receivable-net book value			Tax payable	49,365	32,749
Deposits to suppliers			Other payments		
Allowance receivable			Accrued expenses		
Inventories			Other current liabilities		
Deferred and prepaid expenses		190,778	Undistributed profit		
Other current assets	6,637	2,072	Total net assets	1,637,236	1,784,645
Total Current Assets	2,135,585	2,414,155	Total Current Liabilities	2,135,585	2,414,155

Appendix G: Audit Report 2021

Auditor's Statement for 2021

Opinion

In our opinion, these financial statements of the Chamber comply with the related accounting regulations and present fairly in all material respects including the financial position of the Chamber as of 31 December 2020 and the results of operations and cash flows of the Chamber for the year then ended.

The limitation of the report

This report can only be used by the members of the Chamber. If it is used non-properly, the auditors and the CPA firm who conducted this audit are not responsible for any consequence.

Appendix

1. The balance sheet as of 31 December 2020.
2. The business activities sheet for the year 2020.
3. The cash flow statement for the year 2020.
4. Auditing instructions.

Beijing ZhongPingJianHuaHao CPA firm
Mar 2021



Appendix H: Elected Board of Directors 2022



Chao (Joe) Liu

President & National Representative
Managing Director

FRAISA



Chen Liu

Vice-President & National Representative
Managing Director

Weidmann



Lucas Rondez

Vice-President & National Representative
CEO & President

Nihub Innovation Center



Paul Andersson

Board Member
President

Firmenich



Franz Arnold

Board Member
Vice President NI Product Management Zone China

Schindler



Nat Chan

Board Member
CFO

Richemont



Rick Meng

Board Member
Managing Director & Head of Private Banking China

Credit Suisse



Sacha Stocklin

Board Member
Managing Director

CieCAS



David Vanni

Board Member
Marketing Brand Manager

Novartis Pharma



Jemmy Wu

Board Member
Executive Director

Bertschi



Philippe Roesle

Honorary Board Member
CEO

Swissnex China

Appendix I: Budget 2022

Budget Proposal for 2022				
	Budget 2022	Actual full year 2021	Actual full year 2020	Comments
REVENUE				
Membership fees	1,575,000	1,535,049	1,463,235	Keep membership steady
Magazine Advertisement	27,360	37,700	34,760	Less due to the phase-out
Event income	1,095,000	2,028,337	1,414,867	Swiss Ball and regular events
Products & Services Income	435,000	389,212	460,954	Cooperation w/ Development Zones
Sponsorships			-	Sponsorships moved to Events and Products & Services
Other Income	10,000	15,218	1,494	
Total Revenue	3,142,360	4,005,516	3,375,310	
EXPENSES				
Personal Expenses & Social	1,758,598	1,721,373	1,377,476	Additional full-time employee
Event Expenses	811,000	1,458,062	928,002	Swiss Ball and regular events
Magazine Expenses	5,000	115,763	102,989	Less expenses due to the phase-out
General/Admin Expenses	447,000	370,004	455,918	Office rental, new office equipment, admin., depreciation, audit fee
Taxes	1,000	6,600	1,350	
Other Expenses	112,860	186,304	119,198	Internships, admin fee for SwissCham, Glueup, bank charges
Total Expenses	3,135,458	3,858,106	2,984,933	
NET INCOME	6,902	147,410	390,377	Aim at a minimal profit / break-even