

Minutes of the Regional Annual General Assembly (RAGA) 2023

Date and time: March 10, 2023, 19:00 – 20:05 pm.

Venue: Swissotel Grand, 1 Yuyuan Road, Shanghai

Chair: Lucas Rondez (LR, President)

Participants: Lucas Rondez (LR, President)

Chen Liu (CL, Vice President)

David Vanni (DV, Vice President)

Nat Chan (NC, Treasurer)

Rick Meng (RM)

Sacha Stocklin (SS)

Jemmy Wu (JW)

Franz Arnold (FA)

Sacha Bachmann (SB)

Philippe Roesle (PR)

Peter Bachmann (PB)

Excused: Paul Andersson (PA) (excused)

Ivy Yang (IY) (excused)

Minutes: Jemmy Wu (JW, Secretary)

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1. Welcome, Quorum Confirmation (LR)

- LR welcomes everyone
- Quorum: Total voting rights: 172. The quorum is 58. Attendance of total voting members: 74. The quorum is reached.

2. Welcome message by Consul General (SB)

- Speech by H. E. Consul General Sacha Bachmann
 - H. E. Heinrich Schellenberg, Assistant Secretary APAC, visited Shanghai
 - Pop-up concept in Suzhou and Hangzhou will take place in summer

3. Election of President-of-the-day

- Proposed: Consul General Sacha Bachmann
- The members approve

4. Minutes of the last Regional Annual General Assembly

- No comments.

5. Activity Report of Board of Directors for 2022/2023 (PB)

- Introduction of the Board of Directors by PB
- Membership overview by Haley Lu: 2022 resulted in a lower membership count, due to the lockdown and zero-covid measures.
- Event overview by Nicole Sham: 93 events and trainings in 2022; 25 offline, 57 online events, trainings scope expanded.
- There was a drop in attendance in 2022 due to COVID impact which gradually picking up in 2023.
- Wechat followers increased 23% year-on-year

6. Treasurer's Report and Auditor's Statement (NC)

- Introduction and overview presented by NC
- 2022 was a challenging year but maintained the 2019 levels.
- In 2022: 1.4m for membership fees which is 7% less than 2021. Swiss ball remains the biggest turnover driver which was not organized in 2022 due to COVID policy. This led to 60% less turnover than in 2021.
- 33% down on total expenses due to reduction in event expenses and Bridge magazine go online etc.
- SwissCham received official auditor's statement for 2022.
- Treasurer report and auditor's statement are approved by the members by acclamation.

7. Discharge of the Board

- SB, as President-of-the-day, asks the members to agree to discharge the Board. The members approve.

8. Election of New President LR and Board Member Ivy Yang

- Lucas Rondez as President and Ivy Yang as Board member are elected and confirmed
- As per last year's change of the bylaws, Board elections are held every two years. The next one is organized in 2024.

9. Outlook annual program 2023 (LR)

- Board responsibilities to understand the needs Members and provide support
- Strengthen the communication with governments both Swiss and Chinese governments
- National coordination: more coordination with different chapters in BJ, GZ etc. to support members geographically
- More personal communications with Swiss member companies by regular visiting
- Create working groups and committees that are open to members

10. Budget 2023 (NC)

- NC introduces the budget proposal. Membership fees 1.5m which is slightly increased from 2022. Main events income: Swiss Ball. Expense 9% increase on personnel cost; event expense increase due to Swiss ball; general administration expenses increase 14%; overall 34% increase on total expenses.
- The budget 2023 is approved.

11. Varia (PB)

- Swiss Ball in Shanghai is coming up on March 25. Promotion of Swiss Ball to all members.

RAGA end: 20:05.

Shanghai, March 10, 2023

Lucas Rondez
President of the Board

Jemmy Wu
Secretary of the Board



B. Appendices

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- B. Proxy List
- C. Invitation & Agenda
- D. Minutes of RAGA 2021
- E. Activity Report 2022/23
- F. Financial Report 2022
- G. Audit Report 2022
- H. Board of Directors 2023/24
- I. Budget 2022

Appendix A: Attendance List

RAGA Registration 10.03.2023					
No.	First Name	Last Name	Company	Proxy	Total
1	Sacha	Bachmann	Consulate General	0	0
2	Lucas	Rondez	nihub	26	27
3	David	Vanni	Novartis China	2	3
4	Jemmy	Wu	Bertschi	0	1
5	Sacha	Stöcklin	CieCAS	2	3
6	Rick	Meng	Credit Suisse	0	1
7	Nat	Chan	Richemont	1	2
8	Franz	Arnold	Schindler	3	4
9	Chen	Liu	Weidmann	4	5
10	Philippe	Roesle	Swissnex in China	0	1
11	Juerg	Wyss	Abifor	0	1
12	Davy	Dai	Belimed	0	1
13	Lohalf	Lu	Benninger	0	1
14	Michael	Shi	BOBST	0	1
15	Benjamin	Stauffer	Centravo AG	0	1
16	Nicolas	Musy	China Integrated	0	1
17	Jin	Cheng	CONDIS	0	1
18	May	Xu	CONDIS	0	0
19	Joseph	Shi	Daetwyler	0	1
20	Wei	Zhong	DATWYLER	0	1
21	Patrick	Mueller	DrM	0	1
22	Paz	Mueller	DrM	0	0
23	Alain	Everts	Ebner Stolz Neumann Wu	0	1
24	Tian	Xu	Eiger	0	1
25	Julia	Polyakova	FESCO Adecco	0	1
26	Thomas	Kuhn	Fracht	0	1
27	Ali	Tahseen	Givaudan	0	0
28	Qiong	Shi	Hatebur	0	1
29	Hilda	Zhang	HUBER+SUHNER	0	1

30	Benchun	Xia	Interroll	0	1
31	Ken	Li	IQAir	0	1
32	Cheng	Chen	Kellerhals Carrard	0	1
33	Rachel	Tao	Kellerhals Carrard	0	0
34	Christian	Daut	Komax	0	1
35	Santeri	Kaitila	M+R Forwarding	0	1
36	Nicole	Wen	REGOFIX	0	1
37	Lily	Long	Roche	0	0
38	Kaijun	Jiang	Roche	0	0
39	Vivian	Bian	Roche	0	1
40	Robert	Boog	Schindler	0	0
41	Helmut	Heuser	STEINEMANN	0	0
42	Yulia	Jin	Swiss Centers	0	1
43	YANG	Xue	Swiss Air	0	1
44	Chiara	Dossi	Virtuarch	0	1
45	Chiara	Dossi	Virtuarch	0	0
46	Jonas	Eberle	Würth	0	1
47	Tom	Guo	Qingdao Lihao Demei	0	0
48	Ke	Wang	Qingdao Lihao Demei	0	0
49	Alex	Chen	Zhangjiagang	0	0
50	Jingjing	Meng	Zhangjiagang	0	0
51	Nita	Fan	Zhangjiagang	0	0
52	Kathy	Wang	Aromastick	0	0
53	Alva	Ma	Financeren	0	0
54	Daisy	Liu	Financeren	0	0
55	Ginger	Yang	Financeren	0	0
56	Jingyi	Yang	Haimen Investment Service Center	0	0
57	Jingyi	Yang	Haimen Investment Service Center	0	0
58	Alexandra	Nadbitova	Hannover Milano Fairs	0	0
59	Kexin	Chang	Hannover Milano Fairs	0	0
60	Dennis	Lui	Hong Kong Executive Search	0	0
61	Maggie	Huang	HSolar Company	0	0
62	Nuo	Hasenfratz	Impetus Solutions GmbH	0	0
63	Christian	Trieb	Kaiser Construction Co., Ltd.	0	0
64	Mingyu	jin	lorca	0	0
65	Xinzhi	Jin	lorca	0	0
66	Shurui	Fang	Orient Securities	0	0
67	Xi	Wang	Orient Securities	0	0
68	Emma	Wong	PwC China	0	0
69	Jan	Jovy	PwC China	0	0
70	SCHUELLER	ACHIM	Roedl	0	0
71	Johannes	Weilharter	SNB	0	0
72	Rolf	Demmler	SoftGrid	0	0

73	Christoph	Hezel	Taylor Wessing	0	0
74	LISA	YANG	Variosystems	0	0
75	Stefan	Hasenfratz	Variosystems	0	0
76	Yves-André	Le Boulaire	X-PM Transition Partners	0	0
77	Nick	CHOW	YCH	0	0
78	Hui	CAO	Zhejiang Dushan Port	0	0
79	Xue	Zhang	Zhongwen Law Firm	0	0
80	Daniel	Freiner	Carl Zeiss	0	0
81	Lili	Dai	Century 3	0	0
82	Chao	Wu	Jiashan Bureau of Commerce	0	0
83	Norbert	Meyring	KPMG	0	0
84	Toby	Wah	LPA Supply Chain Limited	0	0
85	Veta	Wang	Mps engineering	0	0
86	Summer	Jean	Plainvim	0	0
87	Raymond	Zhou	Plainvim	0	0
88	Miranda	Wang	TCSC	0	0
89	Tatyana	wessa	Wittig	0	0

Appendix B: Proxy List

No.	First Name	Last Name	Company	Giving the vote to	In Total
1	Michelle	Dong	Agathon	Lucas Rondez	1
2	Sinclair	Wang	AGRO	Lucas Rondez	1
3	Andres	Batista	Individual	Lucas Rondez	1
4	David	Liu	Blaser	Lucas Rondez	1
5	Lily	Zhang	CBC	Lucas Rondez	1
6	Xiaofei	Fan	COTE	Lucas Rondez	1
7	Wei	Zhong	Datwyler	Lucas Rondez	1
8	Neo	Dong	FHNW	Lucas Rondez	1
9	Tommaso	Colli	Fidinam	Lucas Rondez	1
10	Paul	Anderson	Firmenich	Lucas Rondez	1
11	Joe	Liu	Fraisa	Lucas Rondez	1
12	Christoph	Koppel	Global Law	Lucas Rondez	1
13	Enrico	Magnani	Helsinn	Lucas Rondez	1
14	Jessica	Zhu	Hilti	Lucas Rondez	1
15	Xi	Gong	La Prairie	Lucas Rondez	1
16	Serena	Zhu	Laderach	Lucas Rondez	1
17	Rosa	Zhang	Platit	Lucas Rondez	1
18	Philippe	Zwahlen	Individual	Lucas Rondez	1
19	Lidong	Fan	Sig Combibloc	Lucas Rondez	1
20	Ruby	Lu	Starrag	Lucas Rondez	1
21	Li	Wang	Sulzer	Lucas Rondez	1
22	Jeffrey	Pan	Swiss Re	Lucas Rondez	1
23	Liyang	Gao	Switzerland Tourism	Lucas Rondez	1
24	Zhonghua	Pan	Turbo	Lucas Rondez	1

25	Yaqi	Liu	Wenfei	Lucas Rondez	1
26	Bei	Guan	Xuantai	Lucas Rondez	1
27	Andy	Walti	Clariant	David Vanni	1
28	Flavien	Vollot	Lindt	David Vanni	1
29	Markus	Beck	Fehlmann	Franz Arnold	1
30	Sen	Wang-Bollier	MOTOREX	Franz Arnold	1
31	Wolfgang	He	Swatch	Franz Arnold	1
32	Shan	Liu	Akris	Chen Liu	1
33	Davy	Dai	Belimed	Chen Liu	1
34	Scotfield	Lu	Urma	Chen Liu	1
35	Allen	Huang	Vitra Furniture	Chen Liu	1
36	Jiarni	Pan	Cotecna	Nat Chan	1
37	Adrian	Steubi	ABB	Sacha Stocklin	1
38	Dave	Griesinger	INEXTO	Sacha Stocklin	1

Appendix C: Invitation & Agenda



Rundown

6:30 PM - 7:00 PM **Registration**

7:00 PM - 8:00 PM **Regional Annual General Assembly (RAGA)**

8:00 PM - 9:30 PM **Buffet dinner & Networking**



Annex

Key information on the minutes from the last Regional Annual General Assembly and other relevant information are available in the annex below.

Documents:

- [Minutes of the last Regional Annual General Assembly](#)
- [SwissCham Shanghai Bylaws](#)

Proxy Form:

If you cannot attend, please send us the below proxy form no later than **March 6, 2023** to [SwissCham Shanghai: raga2023@sha.swisscham.org](mailto:raga2023@sha.swisscham.org)

- [Proxy Forms for Corporate / Individual Members](#)

For more information, please contact:

Mr. Peter Bachmann, Executive Director

Email: p.bachmann@sha.swisscham.org

Tel: 021 5368 1270



Tickets

Member Ticket

RMB 300

Non-member Ticket

RMB 400

Appendix D: Minutes of RAGA 2022

Minutes of the Regional Annual General Assembly (RAGA) 2022

Date and time: July 25 – July 29, 2022

Venue: Online

Organization: Online approval of the agenda items and online Board elections

Participation:

1. For the approval of the agenda items: 69 + 5 proxies = 74
2. For the Board elections: 74
3. The quorum has been reached: 182 members with voting rights / 74 members with voting rights present = 40%

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9. Election of the Auditor	11

1. Minutes of the last Regional General Assembly

- Approved by 100%

2. Activity report of the Board of Directors 2021/2022

- Approved by 100%

3. Treasurer’s report and Auditor’s statement

- Approved by 100%

4. Proposed Annual Program 2022/ 2023

- Approved by 100%

5. Budget 2022 and membership fee adjustment proposal

- Membership adjustment: Approved by 88.06%
- Budget: Approved by 100%

6. Discharge of the Board

- Approved by 98.51%

7. Elections of the Board

- The following candidates have been elected

Candidate	Position	Votes received
Joe Liu	President	68
Chen Liu	Vice-President	62
Franz Arnold	Board Member	62
Paul Andersson	Board Member	60
Sacha Stocklin	Board Member	57
Lucas Rondez	Vice-President	56
Nat Chan	New Candidate	50
Jemmy Wu	New Candidate	49
Rick Meng	New Candidate	48
David Vanni	New Candidate	48

- The following candidates have not been elected

Candidate	Position	Votes received
Sabine Neuhaus	Secretary	38
David Wang	Board Member	28
Olivier Suter	Board Member	26
Shan Liu	New Candidate	15

Note: Andreas Hunziker decided not to stand for re-election

8. Proposal for a 2-year term for the Board


- Approved by 95.52%

9. Election of the Auditor

- Approved by 100%

Shanghai, July 29, 2022

Chao (Joe) Liu
President of the Board



Peter Bachmann
Executive Director



Appendix E: Activity Report 2022/23

SwissCham Board Members (Re-election in 2024)



Lucas Rondez

President & Vice-Chairman

[nihub](#)



Chen Liu

Vice-President & National Representative

[Weidmann](#)



David Vanni

Vice-President & National Representative

[Novartis Pharma China](#)



Jemmy Wu

Board Member

[Bertschi](#)



Ivy Yang

Board Member

[Bobst](#)



Sacha Stocklin

Board Member

[CieCAS](#)



Rick Meng

Board Member

[Credit Suisse](#)



Paul Andersson

Board Member

[Firmenich](#)



Nat Chan

Board Member

[Richemont](#)



Franz Arnold

Board Member

[Schindler](#)



Sacha Bachmann

Honorary Board Member

[Consul General of Switzerland in Shanghai](#)



Philippe Roesle

Honorary Board Member

[Swissnex in China](#)

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SwissCham Management Team



Peter BACHMANN

Executive Director



Nini QI

Head of Marketing & Events



Nicole SHAM

Marketing & Events Manager



Haley LU

Member Relations Manager



Cherry HUANG

Marketing & Events Executive



Rachel JU

Marketing & Events Assistant



Peter LV

Member Relations Assistant

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Activity Report: Membership Development

As of Dec. 31	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Corporate	135	130	139	150	160	180	152	157	171	162
Corporate Associate	27	44	55	58	63	61	85	81	83	70
Individual	28	26	20	17	13	15	11	12	11	10
Individual Associate	6	8	8	8	5	5	4	6	12	10
YP	8	9	7	7	9	1	0	0	0	1
Total	204	217	229	240	250	262	252	256	277	253

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Events - Overview

In 2020, we had **67** Events and Trainings

In 2021, we had **72** Events and Trainings

25

Offline Events
(Incl. 7 Collaborated Events)

33

Webinars
(Incl. 6 Collaborated Webinars)

9

Trainings

52

Offline Events
(Incl. 26 Collaborated Events)

15

Webinars
(Incl. 11 Collaborated Webinars)

5

Trainings

This year, we had **93** Events and Trainings

25

Offline Events
(Incl. 11 Collaborated Events)

57

Webinars
(Incl. 33 Collaborated Webinars)

11

Trainings

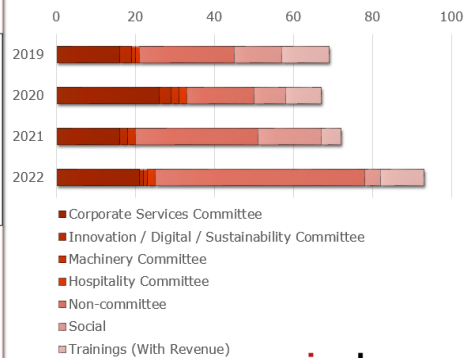
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Events - Breakdown

Event Breakdown 2019 to 2022

	2019	2020	2021	2022	% Change vs 2021
Total events and trainings	69	67	72	93	29%
Committee Events					
Corporate Services Committee	16	26	16	21	31%
Innovation / Digital / Sustainability Committee	3	3	2	1	-50%
Machinery Committee	1	2	2	1	-50%
Hospitality Committee	1	2	0	2	200%
Non-committee	24	17	31	53	71%
Social	12	8	16	4	-75%
Trainings (With Revenue)	12	9	5	11	120%

Event Breakdown 2019 to 2021



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Events - Breakdown

During the lockdown, we stayed together with our members.

We organized **29** webinars, roundtables, workshops and trainings. **24** of them were free for members.

The following topics are covered

- B2C & Digitalization
- E-commerce
- Financial and Industrial Sectors
- HR & Coaching
- Legal
- Logistics
- Sanctions, Export Control & Import Rules

Many of these events were organized **jointly** with other chambers, since are members faced common challenges.



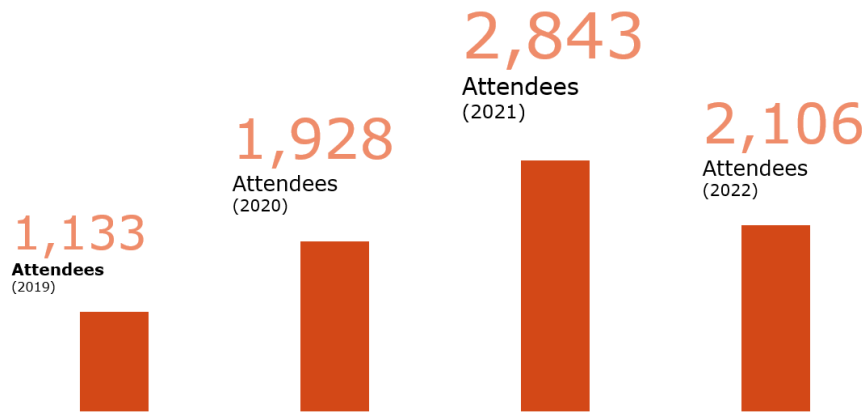
The following issues are addressed

- Economic Outlook
- Employment
- Exemption Policy
- Governmental Relations
- Impact of COVID Restrictions
- Rent Reduction
- Work Resumption

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Events - Attendance

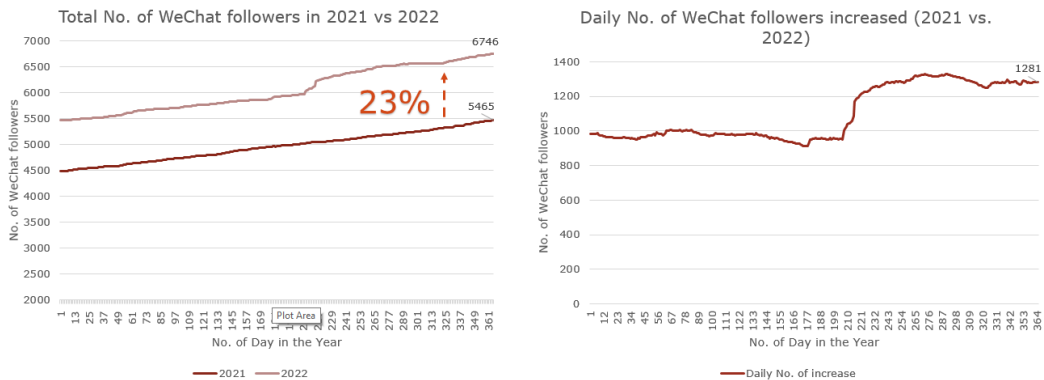


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Marketing - WeChat

Official WeChat Account has 6,746 Followers

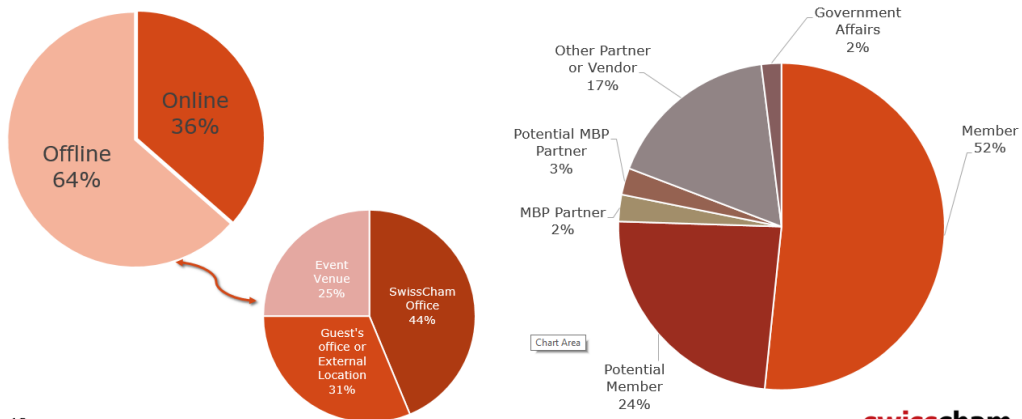


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Meetings & Visits

151 Meetings and Visits in Total



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Appendix F: Financial Report 2022

Income Statement as of December 31, 2022						
	Actual full year 2021	Budget 2022	Actual full year 2022	YoY Change 2022 vs 2021	Percentage of total 2022	Comments
REVENUE in CNY 000's						
Membership fees	1,535	1,575	1,428	-7%	58%	Membership 2022 is comparable to the 2019 level (1,458k)
Event income Products & Services Income	1,013	550	995	-2%	41%	After lockdown: new development zone directory was launched, cooperation with development zones was intensified
Swiss Ball	1,404	980	0	-100%	0%	Swiss Ball of 2022 was postponed to 2023
Other Income	15	37	5	-66%	<1%	
Total Revenue	4,005	3,142	2,429	-60%		2021 revenue was reduced due to the postponement of the Swiss Ball
Expenses in CNY 000's						
Personal Expenses	1,721	1,758	1,758	+2%	68%	Stability
Event Expenses	1,458	811	308	-79%	12%	No Swiss Ball in 2022
Magazine Expenses	115	5	0	-100%		The Bridge magazine was converted into an online newsletter
General & Administration Expenses	440	447	472	+7%	19%	Slightly higher mainly due to office rent increase
Taxes	6	1	6	0%	<1%	
Other Expenses	115	112	3	-97%	<1%	Less activities due to the lockdown and Covid restrictions
Total Expenses	3,858	3,135	2,549	-33%		
NET INCOME	147	6	-120			First loss since 2013

Balance Sheet as of December 31, 2022					
ASSETS	2021.12.31	2022.12.31	LIABILITIES & CAPITAL	2021.12.31	2022.12.31
CURRENT ASSETS in CNY 000's			CURRENT LIABILITIES in CNY 000's		
Cash on hand	13	14	Short term loans		
Cash in bank	2,207	2,147	Notes payable		
Short term investments			Accounts payable	450	429
Notes receivable			Deposits from customers	146	752
Accounts receivable		109	Other payable		
Other receivable			Accrued payroll		
Less: Provision for bad debts			Welfare & benefit payable		
Receivable-net book value			Tax payable	32	43
Deposits to suppliers			Other payments		
Allowance receivable			Accrued expenses		
Inventories			Other current liabilities		
Deferred and prepaid expenses	190	608	Undistributed profit		
Other current assets	2		Total net assets	1,784	1,664
Total Current Assets	2,414	2,878	Total Current Liabilities and Owner's Equity	2,414	2,878

Appendix G: Audit Report 2022

Auditor's Statement for 2022

Opinion

In our opinion, these financial statements of the Chamber comply with the related accounting regulations and present fairly in all material respects including the financial position of the Chamber as of 31 December 2022 and the results of operations and cash flows of the Chamber for the year then ended.

The limitation of the report

This report can only be used by the members of the Chamber. If it is used non-properly, the auditors and the CPA firm who conducted this audit are not responsible for any consequence.

Appendix

- 1. The balance sheet as of 31 December 2022
- 2. The business activities sheet for the year 2022
- 3. The cash flow statement for the year 2022
- 4. Auditing instructions.

Beijing ZhongHeng Certified Public Accountant Co.Ltd.

February 2023



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Appendix H: Board of Directors 2022/23

SwissCham Board Members (Re-election in 2024)



Lucas Rondez

President & Vice-Chairman
nihub



Chen Liu

Vice-President & National Representative
Weidmann



David Vanni

Vice-President & National Representative
Novartis Pharma China



Jemmy Wu

Board Member
Bertschi



Ivy Yang

Board Member
Bobst



Sacha Stocklin

Board Member
CieCAS



Rick Meng

Board Member
Credit Suisse



Paul Andersson

Board Member
Firmenich



Nat Chan

Board Member
Richemont



Franz Arnold

Board Member
Schindler



Sacha Bachmann

Honorary Board Member
Consul General of Switzerland in Shanghai



Philippe Roesle

Honorary Board Member
Swissnex in China

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Appendix I: Budget 2023

Budget Proposal 2023					
	Budget 2023	Actual full year 2022	Actual full year 2021	YoY Change Budget 2023 vs Actual 2022	Comments for the Budget 2023
REVENUE in CNY 000's					
Membership fees	1,531	1,428	1,535	+7.2%	Grow and reach the level of 2021
Magazine	0	0	37	0	No more Bridge magazine
Event income	1,645	518	2,028	+317%	Swiss Ball and regular events
Products & Services Income	370	477	389	-22%	Built up as third revenue pillar
Other Income	15	37	15	-40%	
Total Revenue	3,561	2,429	4,005	+46%	Rebound
EXPENSES in CNY 000's					
Personal Expenses & Social	1,909	1,758	1,721	+9%	One more FT vs pre-lockdown, accounting outsourcing
Event Expenses	950	308	1,458	+308%	Higher because of Ball and events
General/Admin Expenses	443	388	370	+14%	Office rental, new office equipment, admin., depreciation, new website for SMS, audit fee
Taxes	7	6	6	+11%	
Other Expenses	123	83	186	+48%	Internships, admin fee for SwissCham BJ, Glueup, Bridge newsletter, bank charges
Total Expenses	3,434	2,549	3,858	+34%	Increase mostly due to the Swiss Ball
NET INCOME	127	-120	147		Back to profitability